

**RIO  
TINTO**

**Annual  
General Meeting**

# 2000 Highlights

**Earnings** up 18% to \$1.5 billion

**Global growth** up 4.7%

**Cost savings** \$80 million after tax

**Dividends** up 13% at 38.87p per share

# 2000 Highlights

**Cash Flow** record \$3.4 billion

**Acquisitions** \$4 billion

**Capital expenditure** \$0.8 billion


**Projects** Diavik  
Escondida Phase 4

# Acquisition Strategy

**Different products**  Globally diversified

**Well known**  Low risk

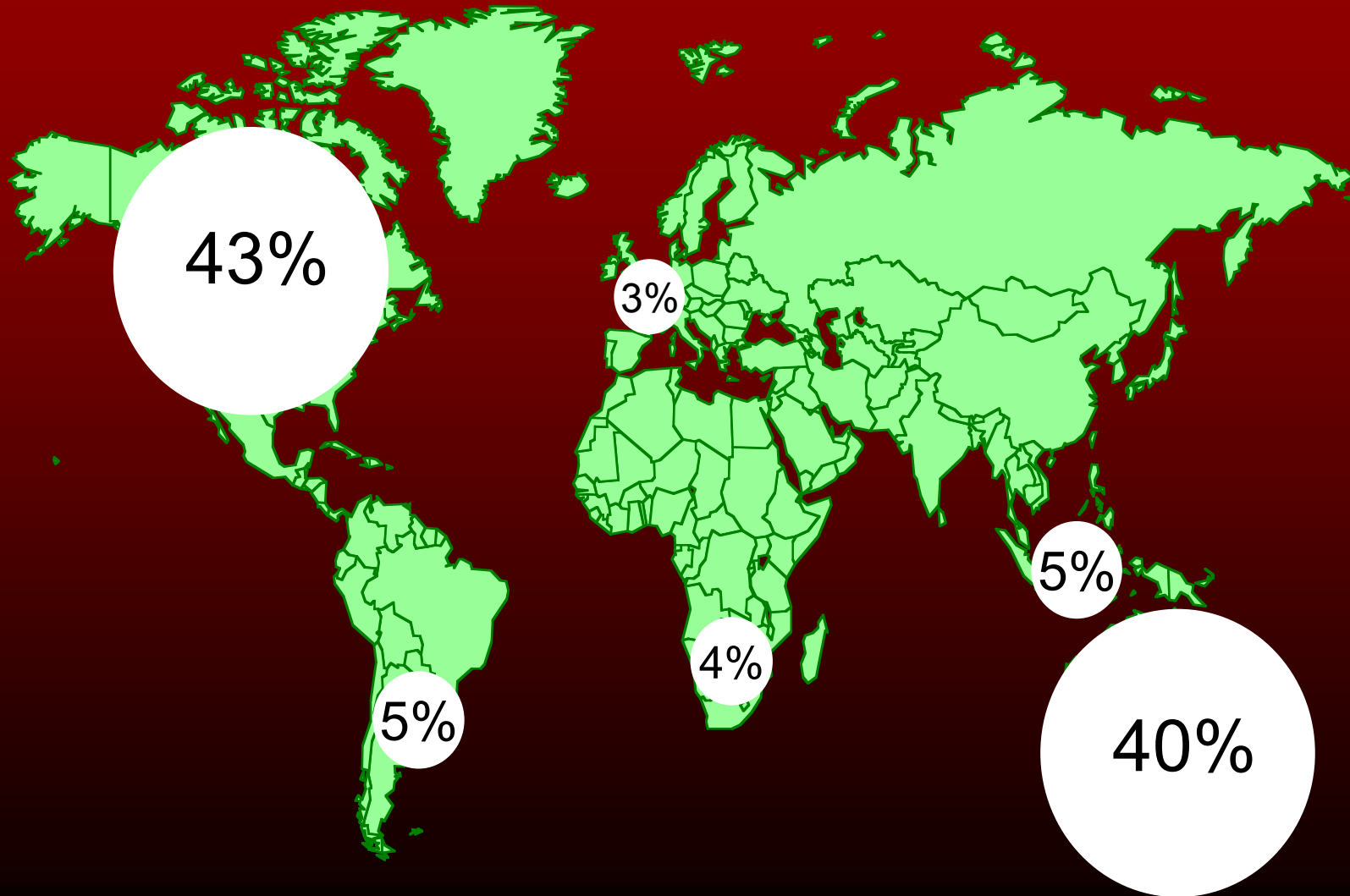
**Adjacent**  Synergy benefits

**Existing assets**  Industry consolidation

**Additional reserves**  Future opportunities

# Spread of Assets

Assets at end 2000 - US\$16 billion



**RIO  
TINTO**

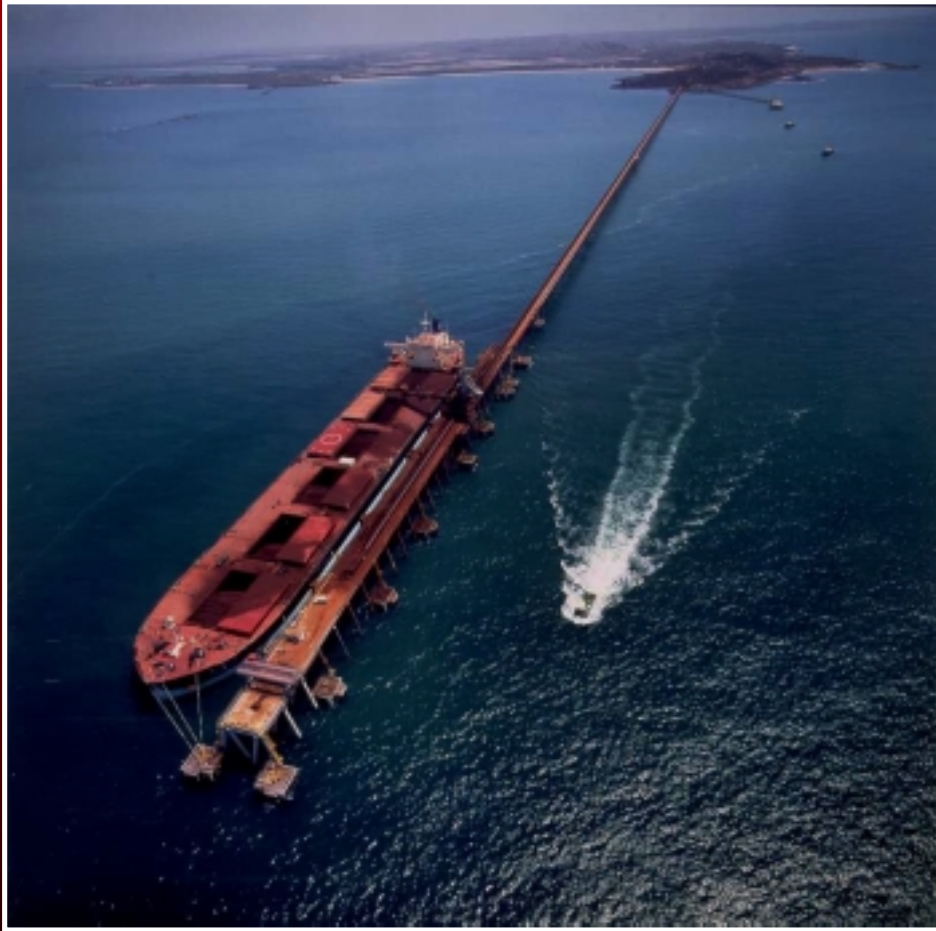
**Annual  
General Meeting**

# 100% of Comalco



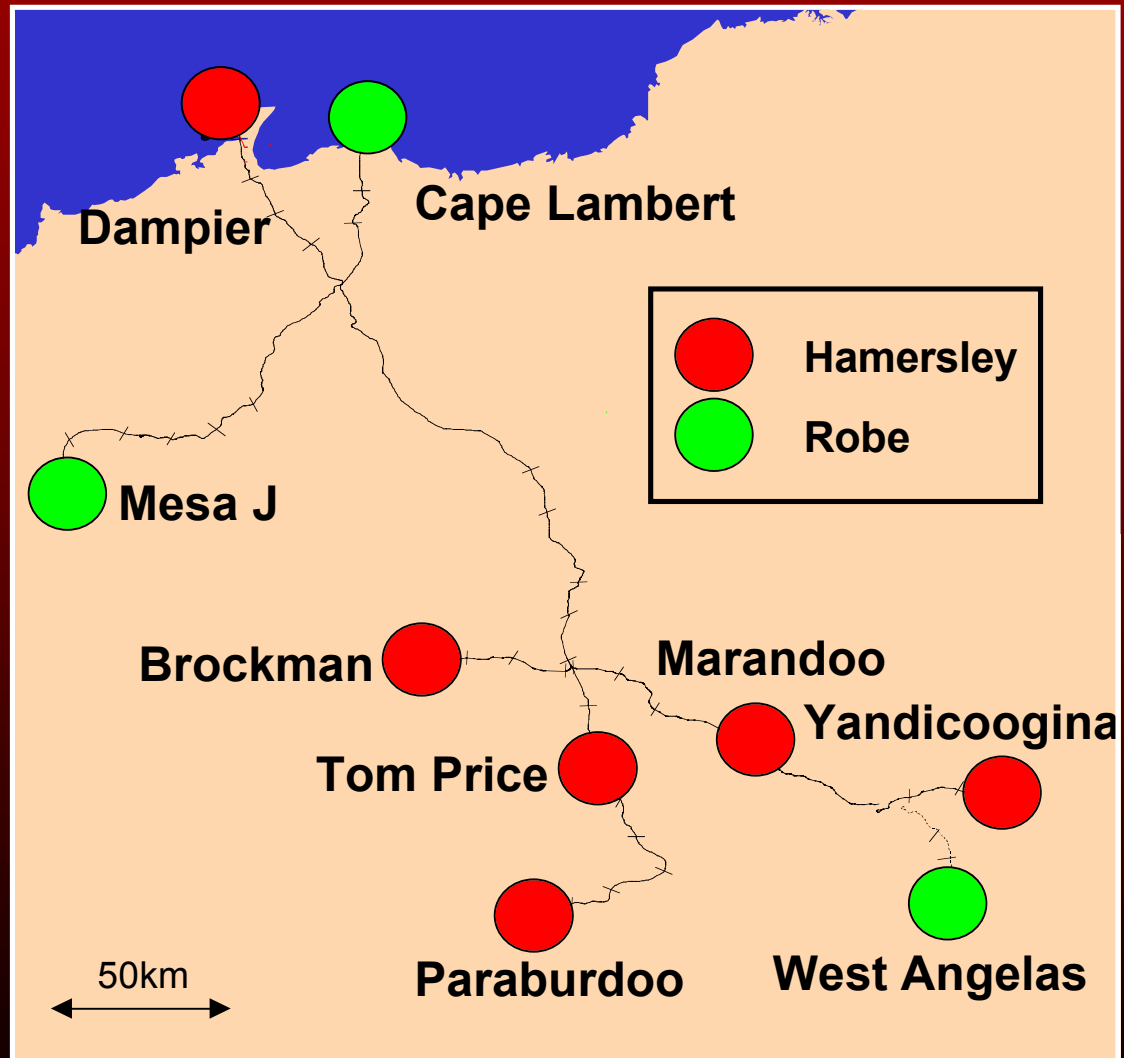
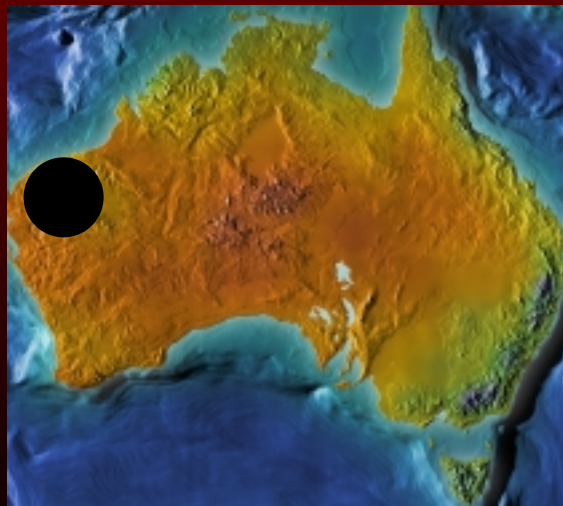
- **Cashflow**
- **Efficiencies**
- **Opportunities**

# Expanded iron ore



- **North Limited**
  - **Robe River in WA**
  - **IOC in Canada**

# Hamersley & Robe operations



# Iron Ore Company of Canada



- **New product and market**
- **Sept Iles refurbishment**
- **Labrador Fund bid**

# Increased diamonds presence



- **Ashton acquired**
- **Argyle marketing success**
- **Diavik in construction**

# Hunter Valley, New South Wales

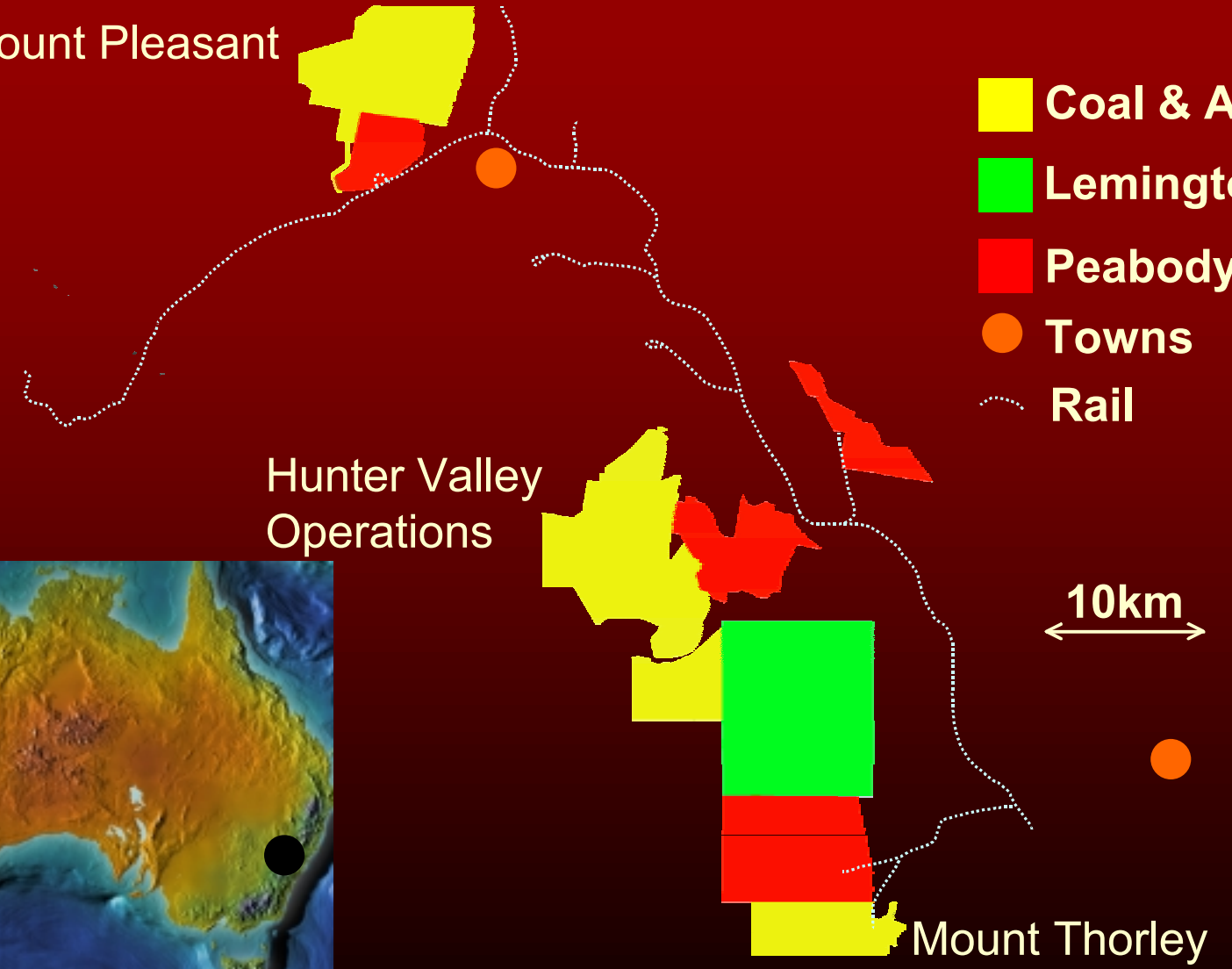
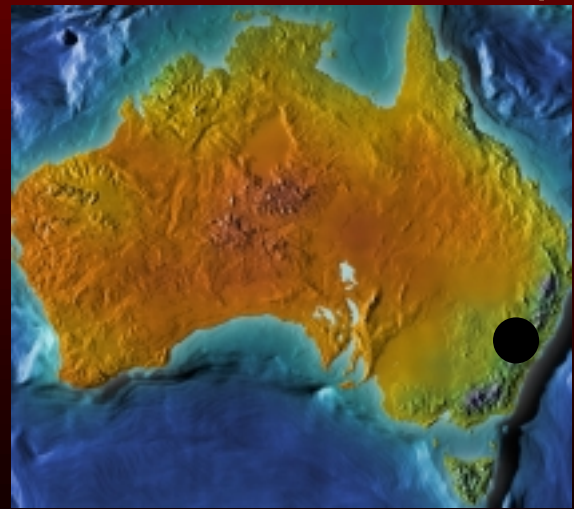
Mount Pleasant

- Coal & Allied
- Lemington
- Peabody
- Towns
- Rail

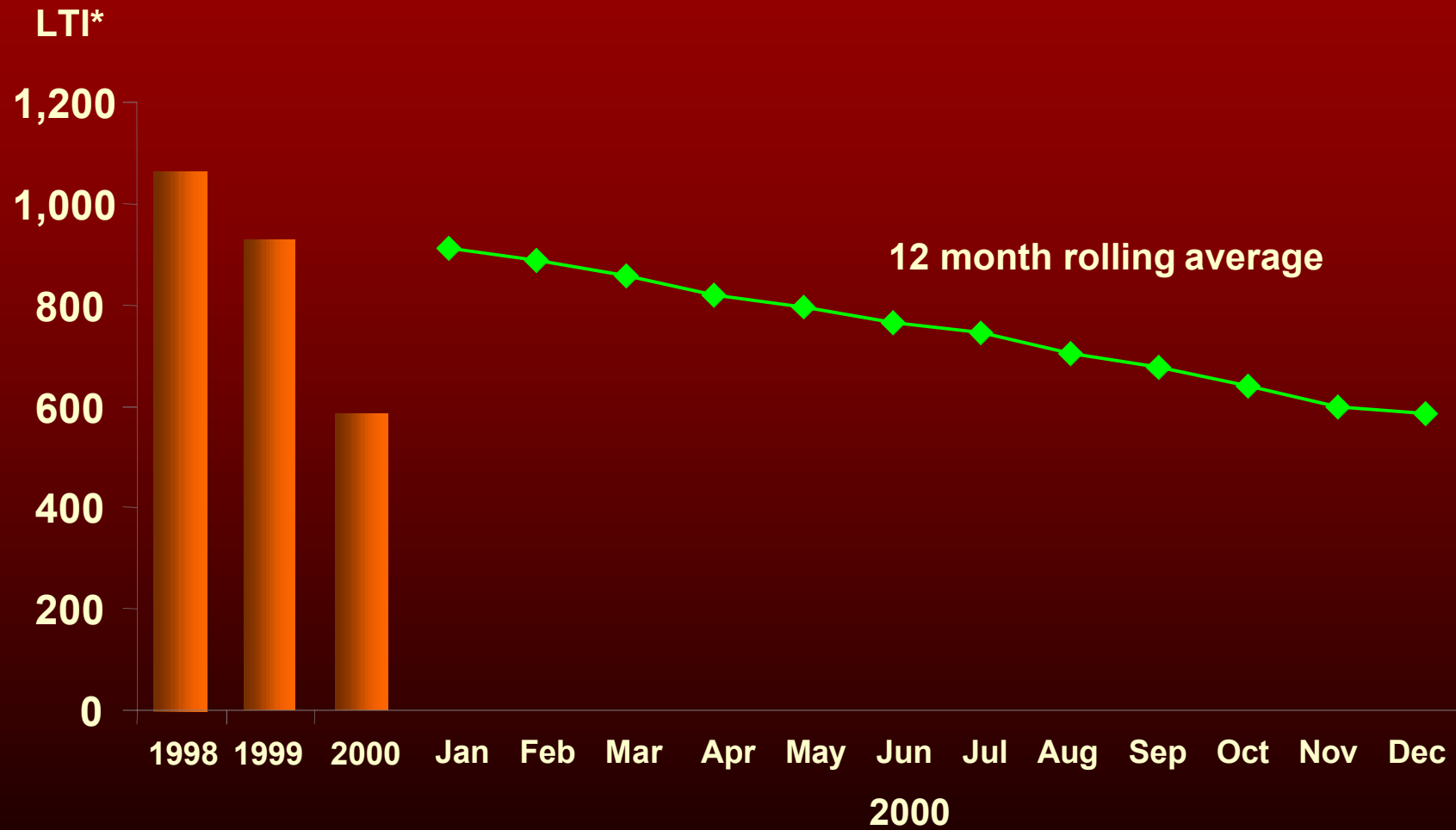
Hunter Valley Operations

10km

Mount Thorley

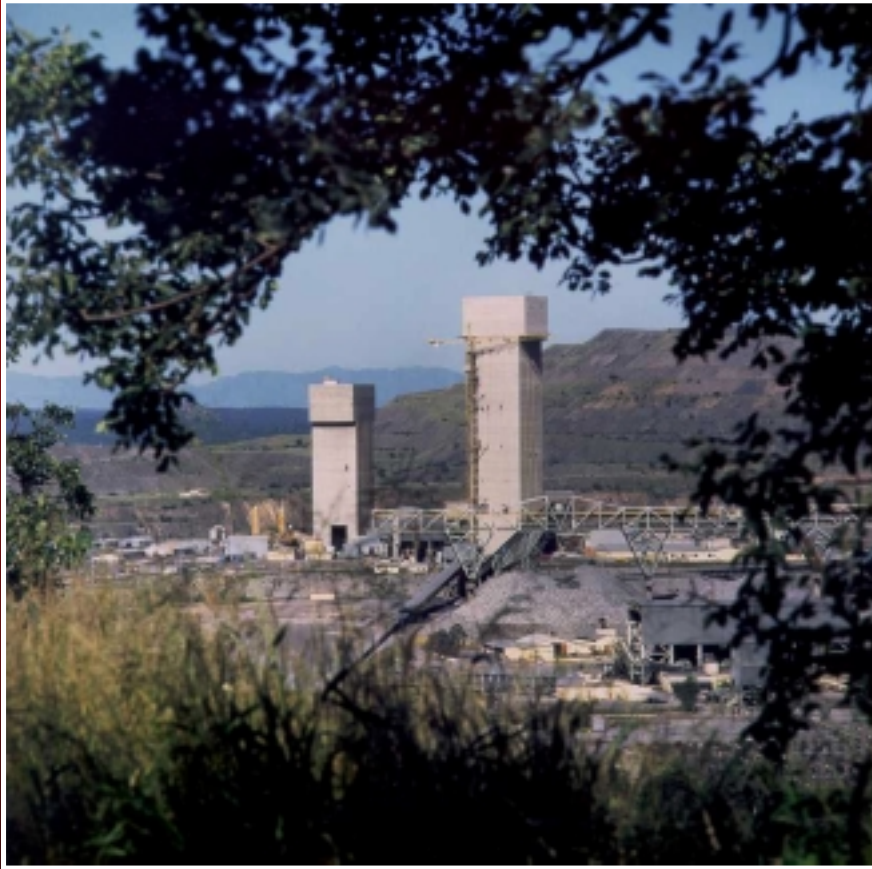


# Lost time injuries down 38%



\* LTI = Lost Time Injuries

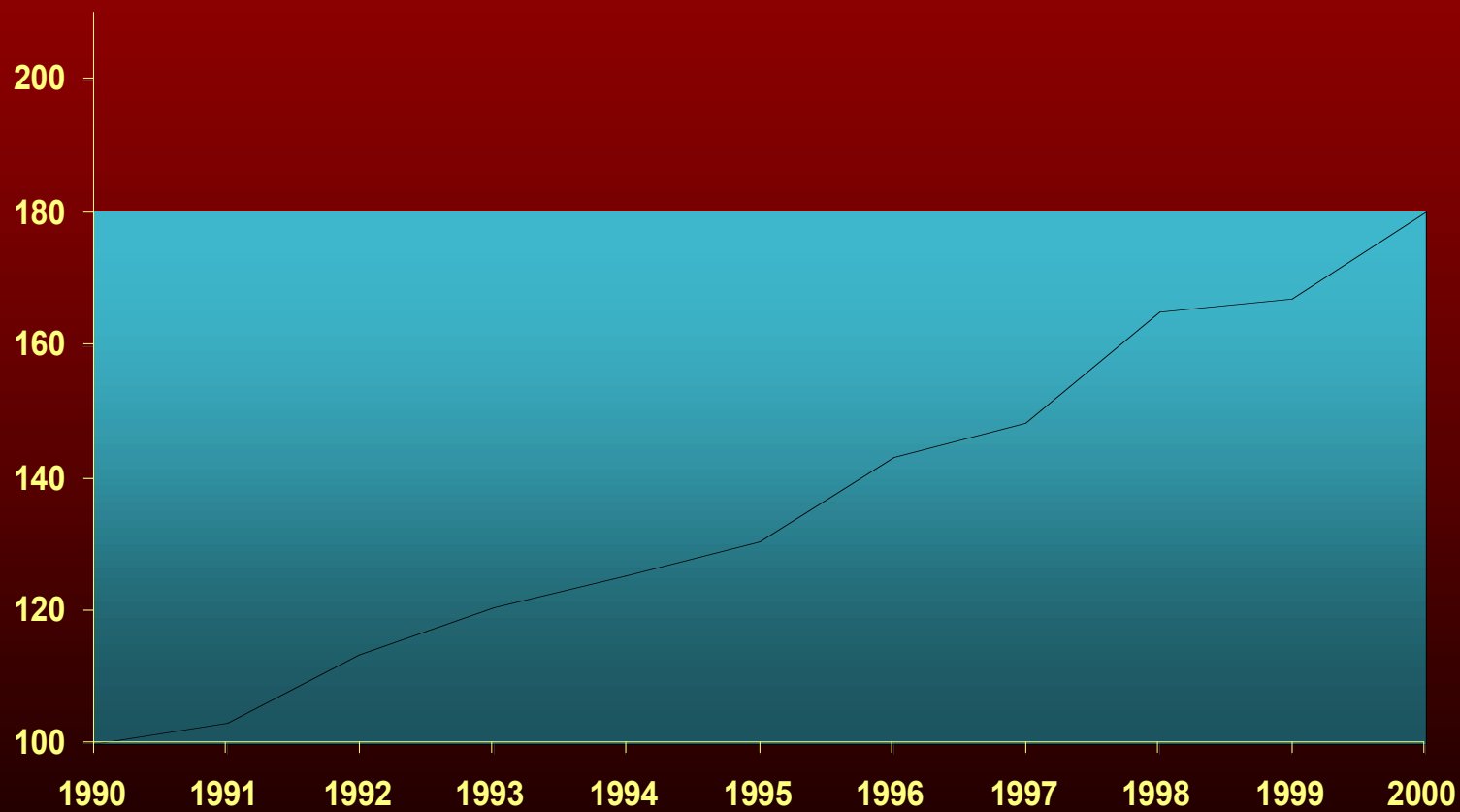
# Significant copper developments



- **Palabora underground**
- **Northparkes extension**
- **\$1bn Escondida Phase 4**

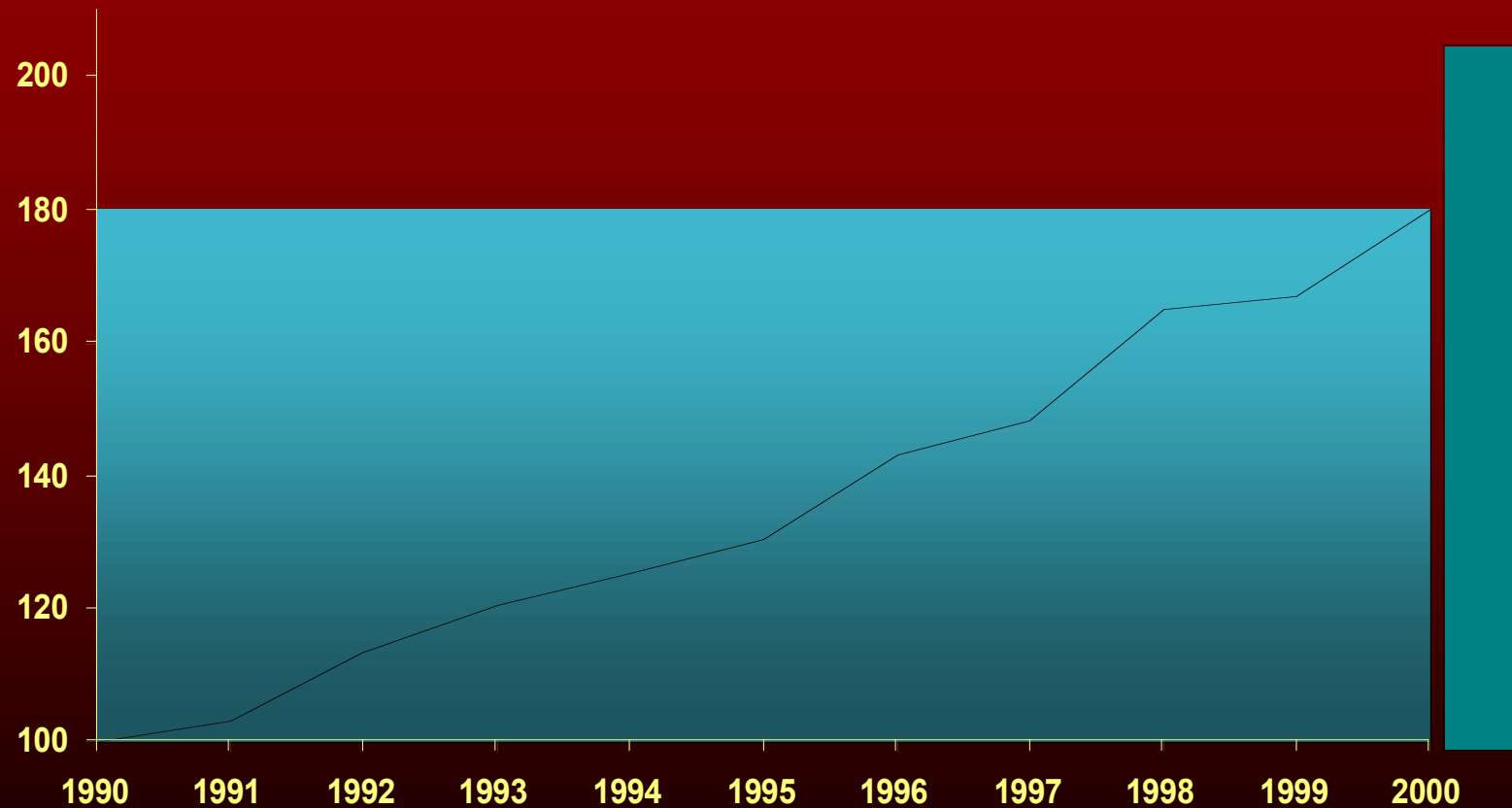
# Production growth of 6%

Index (1990 = 100)



# Production growth up 22% in full year

Index (1990 = 100)



**RIO  
TINTO**

**Annual  
General Meeting**

# Global Mining Initiative

**Broad industry and non-industry sponsorship**

```
graph TD; A[Broad industry and non-industry sponsorship] --> B(Industry engagement); A --> C(Sustainable development project); A --> D(Industry association management);
```

**Industry  
engagement**

**Sustainable  
development  
project**

**Industry  
association  
management**

# Outlook

- **Metal prices subdued**
- **Better outlook for iron ore and coal**
- **Stocks levels low**
- **Increasing importance of China**
- **Little spare/new capacity**
- **Rio Tinto well positioned**

**RIO  
TINTO**

**Annual  
General Meeting**

## Resolution 1

*“to authorise directors to  
allot shares”*

## Resolution 2

*“to authorise directors to allot shares for cash and to disapply pre-emption rights”*

## Resolution 3

*“to renew authority for the purchase of Rio Tinto plc ordinary shares”*

## Resolution 4

*“to approve the changes to  
the articles of association  
for Rio Tinto plc”*

## Resolution 5

*“to approve the rules of  
the All-Employee Share  
Ownership Plan”*

## Resolution 6

*“to re-elect*

*Mr R Adams”*

## Resolution 7

*“to re-elect*

*Mr JCA Leslie”*

## Resolution 8

*“to re-elect*

*Sir Richard Sykes”*

## Resolution 9

*“to re-elect*

*Lord Tugendhat”*

## Resolution 10

*“to re-elect*

*Sir Robert Wilson”*

## Resolution 11

*“to re-appoint  
PricewaterhouseCoopers”*

## Resolution 12

*“to receive the report  
and accounts for 2000”*

**RIO  
TINTO**

**Annual  
General Meeting**