

7 May 2008

Dear Shareholder

**Warning - Unsolicited offers for your shares**

I am writing to warn you about unsolicited offers to buy your Rio Tinto Limited shares.

We are aware that a company called 'Australian Share Purchasing Corporation Pty Ltd' has written to some shareholders offering to purchase their shares in Rio Tinto Limited. Australian Share Purchasing Corporation is a company of which David Tweed is the sole director. Mr Tweed is frequently mentioned in the media for making offers to the holders of small parcels of shares in listed companies at prices which are significantly below current market value. Mr Tweed takes advantage of the fact that companies are required to provide a copy of their share register to any person who makes a request in accordance with the Australian Corporations Act.

It is possible that Australian Share Purchasing Corporation, or another company associated with Mr Tweed, will send you an unsolicited offer to purchase your Rio Tinto Limited shares. This may appear to offer you a legitimate price for your shareholding and free brokerage, but we are concerned that the ultimate outcome of these offers is that you will not receive fair value. In particular we note that on 30 April 2008 some shareholders were offered only \$100 for each Rio Tinto Limited share, while the average price for those shares on the ASX during the last week of April 2008 was \$142.91.

If you receive such a letter, please check it carefully. The following might assist you:

- The current market price of Rio Tinto Limited's shares is available on the Rio Tinto website [www.riotinto.com](http://www.riotinto.com) and at [www.asx.com.au](http://www.asx.com.au). On 2 May, the closing share price was \$138.26.
- Check the terms and conditions of the offer carefully and, in particular, how quickly you are going to be paid.
- Consider getting independent advice from a broker or financial adviser. The Australian Securities Exchange (ASX) provides contact details of brokers and planners in Australia at <http://www.asx.com.au/resources/brokers/index.htm>
- The Australian Securities and Investments Commission consumer website FIDO has advice and safety checks about unexpected offers at [www.fido.gov.au](http://www.fido.gov.au)

If Rio Tinto endorses any share dealing facility or recommends any share offer, Rio Tinto would communicate directly with you and it would be verifiable on the website or by contacting the share registrar on 1800 813 292 (from outside Australia on +61 3 9415 4030).

Yours sincerely,



**Stephen Consedine**  
Company Secretary