

## **RISK MANAGEMENT POLICY**

Dealing with risk effectively is a source of sustainable business benefit and competitive advantage, and improves the confidence of all our stakeholders in our ability to meet our strategy and business objectives. It is an integral part of how we protect and create value and is fundamental to our business success.

Our approach to risk recognises this, and reflects the importance of leaders retaining ownership of risk management in each part of the business. The responsibility for identifying and managing risks lies with all of Rio Tinto's managers and business leaders, who operate within a Group-wide framework that ensures risks are managed within agreed thresholds.

We foster a risk-aware culture in all decision-making, and are committed to managing risk in a proactive and effective manner. We support this with an integrated framework of risk governance and reporting, we analyse risk in order to inform the management decisions taken at all levels in the organisation and we take appropriate action to deal with those risks that exceed the thresholds that can be tolerated for our objectives.

We believe that this approach improves our ability to reduce the impact of threats and increase the benefit of opportunities for our business, helps ensure that business objectives and regulatory requirements are met in the most effective way possible, and delivers increased value for Rio Tinto and its stakeholders.

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