

# Group income statement

Years ended 31 December

	Note	2008 US\$m	2007 US\$m
Gross sales revenue (including share of equity accounted units) (a)		<b>58,065</b>	33,518
<b>Continuing operations</b>			
<b>Consolidated sales revenue</b>		<b>54,264</b>	29,700
Net operating costs (excluding items shown separately)	3	<b>(37,641)</b>	(20,752)
Impairment charges net of reversals	5	<b>(8,015)</b>	(58)
Profit on disposal of interests in businesses	41	<b>2,231</b>	2
Exploration and evaluation costs	12	<b>(1,134)</b>	(574)
Profit on disposal of interests in undeveloped projects (b)	12	<b>489</b>	253
<b>Operating profit</b>		<b>10,194</b>	8,571
Share of profit after tax of equity accounted units	6	<b>1,039</b>	1,584
<b>Profit before finance items and taxation</b>		<b>11,233</b>	10,155
<b>Finance items</b>			
Net exchange (losses)/gains on external debt and intragroup balances	24	<b>(176)</b>	194
Net (losses)/gains on derivatives not qualifying for hedge accounting		<b>(173)</b>	57
Interest receivable and similar income	7	<b>204</b>	134
Interest payable and similar charges	7	<b>(1,618)</b>	(538)
Amortisation of discount		<b>(292)</b>	(166)
		<b>(2,055)</b>	(319)
<b>Profit before taxation</b>		<b>9,178</b>	9,836
<b>Taxation</b>	8	<b>(3,742)</b>	(2,090)
<b>Profit from continuing operations</b>		<b>5,436</b>	7,746
<b>Discontinued operations</b>			
Loss after tax from discontinued operations	19	<b>(827)</b>	–
<b>Profit for the year</b>		<b>4,609</b>	7,746
– attributable to outside equity shareholders		<b>933</b>	434
– attributable to equity shareholders of Rio Tinto (Net earnings)		<b>3,676</b>	7,312
<b>Basic earnings/(loss) per share</b>			
Profit from continuing operations	9	<b>350.8c</b>	568.7c
Loss from discontinued operations	9	<b>(64.4c)</b>	–
Profit for the year	9	<b>286.4c</b>	568.7c
<b>Diluted earnings/(loss) per share</b>			
Profit from continuing operations	9	<b>349.2c</b>	566.3c
Loss from discontinued operations	9	<b>(64.1c)</b>	–
Profit for the year	9	<b>285.1c</b>	566.3c
Dividends paid during the year (US\$m)	10	<b>1,933</b>	1,507
Dividends per share: paid during the year	10	<b>152.0c</b>	116.0c
Dividends per share: proposed in the announcement of the results for the year	10	<b>68.0c</b>	84.0c

(a) Gross sales revenue includes the sales revenue of equity accounted units of US\$3,801 million (2007: US\$3,818 million) in addition to Consolidated sales revenue, which relates only to subsidiary companies.

(b) Gains arising on the disposal of interests in undeveloped projects are stated net of charges of US\$156 million (2007: nil), related to such projects.