

## Financial summary 1998-2007

US\$m	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>Gross sales revenue (d)</b>	9,221	9,310	9,972	10,438	11,119	12,119	14,530	20,742	25,440	<b>33,518</b>
Share of equity accounted units' sales revenue (e)	(2,109)	(2,113)	(2,097)	(2,286)	(2,404)	(2,551)	(1,576)	(1,709)	(2,975)	<b>(3,818)</b>
Consolidated sales revenue	7,112	7,197	7,875	8,152	8,715	9,568	12,954	19,033	22,465	<b>29,700</b>
Underlying/Adjusted PBIT (f)	2,191	2,329	2,912	3,102	2,696	2,266	3,224	7,301	9,912	<b>10,517</b>
Finance costs (g)	(240)	(298)	(403)	(404)	(291)	(298)	(207)	(207)	(193)	<b>(570)</b>
Exchange differences and derivatives (h)	–	–	–	–	–	–	224	(191)	83	<b>253</b>
Other exclusions from Underlying/Adjusted earnings (f)	(443)	–	–	(715)	(1,094)	126	622	409	438	<b>(364)</b>
<b>Profit before tax</b>	1,508	2,031	2,509	1,983	1,311	2,094	3,863	7,312	10,240	<b>9,836</b>
Tax on Exclusions	40	–	–	132	42	–	57	33	(357)	<b>60</b>
Tax on Underlying/Adjusted PBT	(664)	(548)	(819)	(850)	(750)	(567)	(676)	(1,847)	(2,016)	<b>(2,150)</b>
Attributable to outside shareholders	(184)	(201)	(183)	(186)	48	(19)	53	(283)	(429)	<b>(434)</b>
<b>Net earnings</b>	700	1,282	1,507	1,079	651	1,508	3,297	5,215	7,438	<b>7,312</b>
<b>Underlying/Adjusted earnings (f)</b>	1,103	1,282	1,507	1,662	1,530	1,382	2,272	4,955	7,338	<b>7,443</b>
<b>Earnings per share (basic)</b>	50.4c	93.6c	109.8c	78.5c	47.3c	109.5c	239.1c	382.3c	557.8c	<b>568.7c</b>
<b>Underlying/Adjusted earnings per share (basic)</b>	79.4c	93.6c	109.8c	120.9c	111.2c	100.3c	164.8c	363.2c	550.3c	<b>578.9c</b>
Dividends per share : Declared for year (i)										
Rio Tinto shareholders (US cents)	52.00c	55.00c	57.50c	59.00c	60.00c	64.00c	77.00c	80.00c	104.00c	<b>136.00c</b>
Rio Tinto plc (pence)	31.99p	34.23p	38.87p	41.68p	37.47p	37.13p	41.48p	45.10p	54.05p	<b>68.72p</b>
Rio Tinto Limited (Aus. cents)	83.52c	87.11c	102.44c	115.27c	105.93c	89.70c	103.82c	105.42c	135.32c	<b>153.71c</b>
<b>Net assets</b>										
Fixed Assets (j)	11,772	11,701	15,044	14,879	16,136	19,418	20,131	20,848	25,803	<b>76,337</b>
Other assets less liabilities	1,235	1,293	1,380	1,896	1,463	1,804	2,356	2,587	3,026	<b>11,643</b>
Provisions (including deferred tax)	(2,790)	(2,887)	(3,299)	(3,194)	(3,612)	(4,536)	(6,087)	(6,383)	(7,007)	<b>(16,504)</b>
Net debt	(3,258)	(2,429)	(5,050)	(5,711)	(5,747)	(5,646)	(3,809)	(1,313)	(2,437)	<b>(45,152)</b>
Outside shareholders' interests	(673)	(715)	(864)	(827)	(778)	(1,003)	(714)	(791)	(1,153)	<b>(1,552)</b>
<b>Rio Tinto shareholders' funds</b>	6,286	6,963	7,211	7,043	7,462	10,037	11,877	14,948	18,232	<b>24,772</b>
<b>Capital expenditure (k)</b>	(1,198)	(784)	(811)	(1,407)	(1,417)	(1,611)	(2,218)	(2,554)	(3,988)	<b>(4,968)</b>
<b>Acquisitions</b>	(492)	(326)	(3,332)	(958)	(106)	–	(3)	(2)	(303)	<b>(37,539)</b>
<b>Disposals</b>	3	47	141	299	233	405	1,510	323	24	<b>13</b>
<b>Cash flow from operations (l)</b>	2,909	2,879	3,304	3,285	3,619	3,359	4,265	8,031	10,923	<b>12,569</b>
<b>Cash flow before financing activities (m)</b>	691	1,538	(1,502)	213	977	1,024	2,799	4,460	3,714	<b>(34,251)</b>
<b>Ratios</b>										
Operating margin (n)	24%	25%	29%	30%	24%	19%	24%	37%	42%	<b>34%</b>
Net debt to total capital (o)	32%	24%	38%	42%	41%	34%	23%	8%	11%	<b>63%</b>
Underlying/Adjusted earnings: shareholders' funds (p)	17%	19%	21%	23%	21%	16%	22%	37%	44%	<b>35%</b>
Interest cover (q)	12	12	11	11	13	11	20	59	89	<b>20</b>

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