

Group balance sheet

At 31 December

	Note	2007 US\$m	2006 US\$m
Non current assets			
Goodwill	11	15,497	841
Intangible assets	12	7,910	384
Property, plant and equipment	13	45,647	22,207
Investments in equity accounted units	14	7,038	2,235
Loans to equity accounted units		245	136
Inventories	16	178	99
Trade and other receivables	17	1,862	983
Deferred tax assets	18	585	225
Tax recoverable		6	135
Other financial assets	20	580	374
		79,548	27,619
Current assets			
Inventories	16	5,382	2,540
Trade and other receivables	17	6,479	2,938
Assets held for sale	19	7,024	–
Loans to equity accounted units		117	15
Tax recoverable		250	79
Other financial assets	20	946	567
Cash and cash equivalents	21	1,645	736
		21,843	6,875
Current liabilities			
Bank overdrafts repayable on demand	21	(104)	(14)
Borrowings	22	(8,109)	(1,490)
Trade and other payables	25	(6,667)	(2,693)
Liabilities of disposal groups held for sale	19	(2,632)	–
Other financial liabilities	26	(878)	(193)
Tax payable		(494)	(1,024)
Provisions	27	(783)	(366)
		(19,667)	(5,780)
Net current assets		2,176	1,095
Non current liabilities			
Borrowings	22	(38,614)	(2,007)
Trade and other payables	25	(503)	(362)
Other financial liabilities	26	(496)	(233)
Tax payable		(66)	(86)
Deferred tax liabilities	18	(6,486)	(2,339)
Provision for post retirement benefits	27	(3,195)	(770)
Other provisions	27	(6,040)	(3,532)
		(55,400)	(9,329)
Net assets		26,324	19,385
Capital and reserves			
Share capital			
– Rio Tinto plc	28	172	172
– Rio Tinto Limited (excluding Rio Tinto plc interest)	29	1,219	1,099
Share premium account	30	1,932	1,919
Other reserves	30	2,416	641
Retained earnings	30	19,033	14,401
Equity attributable to Rio Tinto shareholders	30	24,772	18,232
Attributable to outside equity shareholders	30	1,552	1,153
Total equity		26,324	19,385

The financial statements on pages 2 to 69 were approved by the directors on 5 March 2008 and signed on their behalf by

Paul Skinner
Chairman

Tom Albanese
Chief executive

Guy Elliott
Finance director