

# Group income statement

Years ended 31 December

	Note	2007 US\$m	2006 US\$m
Gross sales revenue (including share of equity accounted units) (a)		<b>33,518</b>	25,440
<b>Consolidated sales revenue</b>		<b>29,700</b>	22,465
Net operating costs (excluding line items shown separately)	3	<b>(20,750)</b>	(13,650)
Impairment (charges)/reversals	5	<b>(58)</b>	396
Exploration and evaluation costs (b)	12	<b>(321)</b>	(237)
<b>Operating profit</b>		<b>8,571</b>	8,974
Share of profit after tax of equity accounted units	6	<b>1,584</b>	1,378
<b>Profit before finance items and taxation</b>		<b>10,155</b>	10,352
<b>Finance items</b>			
Net exchange gains on external net debt and intragroup balances	24	<b>194</b>	46
Net gains on currency and interest rate derivatives not qualifying for hedge accounting		<b>57</b>	35
Interest receivable and similar income	7	<b>134</b>	106
Interest payable and similar charges	7	<b>(538)</b>	(160)
Amortisation of discount		<b>(166)</b>	(139)
		<b>(319)</b>	(112)
<b>Profit before taxation</b>		<b>9,836</b>	10,240
<b>Taxation</b>	8	<b>(2,090)</b>	(2,373)
<b>Profit for the year</b>		<b>7,746</b>	7,867
– attributable to outside equity shareholders		<b>434</b>	429
– attributable to equity shareholders of Rio Tinto (Net earnings)		<b>7,312</b>	7,438

Basic earnings per ordinary share	9	<b>568.7c</b>	557.8c
Diluted earnings per ordinary share	9	<b>566.3c</b>	555.6c
Dividends paid during the year (US\$m)	10	<b>1,507</b>	2,573
Dividends per share: paid during the year			
– regular dividends	10	<b>116.0c</b>	81.5c
– special dividend	10	<b>–</b>	110.0c
Dividends per share: proposed in the announcement of the results for the year			
– final dividends	10	<b>84.0c</b>	64.0c

(a) Gross sales revenue includes the sales revenue of equity accounted units of US\$3,818 million (2006: US\$2,975 million) in addition to Consolidated sales revenue, which relates only to subsidiary companies and jointly controlled assets.

(b) Exploration and evaluation costs are stated net of gains on disposal of undeveloped properties totalling US\$253 million (2006: US\$46 million).