Molybdenum

At Rio Tinto Kennecott (RTK), we take pride in responsibly producing molybdenum, a primary raw material used in a variety of applications in the metal manufacturing industry.

From mining the ore at the Bingham Canyon Mine to processing it via our global service partners, we ensure that our molybdenum is subject to rigorous standards for quality. Molybdenum is a common by-product of copper mining. Soon after being mined, ore is put through a mechanical and chemical process. The molybdenum ore is one of the first elements to separate itself from the other materials. This allows RTK to recover molybdenum concentrate and process it via our partners in order to deliver the final products to our customers.

RTK is a fully integrated copper mining operation, enabling us to maintain our high quality standards across the production process. Our world class safety performance demonstrates our rigorous dedication to our customers, employees, and surrounding communities.

RTK sells four types of molybdenum: unroasted molybdenum concentrate, roasted molybdenum concentrate in the form of oxide powder, roasted molybdenum concentrate in the form of briquettes and ferromolybdenum (FeMo).

<table>
<thead>
<tr>
<th>Products offered</th>
<th>Mo %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unroasted Molybdenum Concentrate</td>
<td>40-55%</td>
</tr>
<tr>
<td>Roasted Molybdenum Concentrate (Oxide Powder)</td>
<td>57% min</td>
</tr>
<tr>
<td>Roasted Molybdenum Concentrate (Briquettes)</td>
<td>57% min</td>
</tr>
<tr>
<td>Ferromolybdenum (FeMo)</td>
<td>60% min</td>
</tr>
</tbody>
</table>
About Rio Tinto and our Kennecott operations

Rio Tinto is one of the world’s leading metals and mining companies with a global workforce of over 49,000 and an extensive portfolio of operating assets spanning across Australia, Asia, North and South America, Europe and Africa.

We produce iron ore, aluminum, copper, gold, silver, molybdenum, tellurium, selenium, diamonds, and industrial minerals. Many of our materials are essential for the low-carbon transition and for advancing human progress.

As a subsidiary of Rio Tinto, Rio Tinto Kennecott (RTK) has been mining and processing minerals from the rich ore body of the Bingham Canyon Mine at Salt Lake City, Utah for nearly 120 years. It is one of only two US smelters currently operating in the country, making it a critical asset for ensuring supply of copper.

RTK produces copper cathode, molybdenum, gold, silver, tellurium, selenium, carbonate and sulfuric acid, and ships those products around the world to meet customers’ needs.

Sustainability

At Rio Tinto, sustainability is more than a catch phrase. Aligning our business strategy and daily practices around sustainability enables us to strengthen our operations and products, build enduring communities, and provide lasting benefit to customers, employees, and stakeholders.

Companywide, we have committed to achieving net zero emissions by 2050 and target a 15% reduction of scope 1 and 2 emissions by 2025, with a 50% reduction by 2030*.

At our Kennecott site, we moved to renewable energy in 2019, which reduced our carbon footprint by as much as 65%**. In 2020, we became the first mine in the world to be awarded the Copper Mark, the industry’s first and only independent assurance framework– verifying that the copper is responsibly produced.

Safety

Safety is our number one priority at Rio Tinto. Our goal is for everyone to go home safe at the end of each day. We have global safety standards which address key areas of risks, and they provide consistency in safety management and performance across our global operations and projects. Our businesses are audited internally against these standards and are expected to meet safety performance requirements and targets.

Our commitment to safety has enabled us to achieve a safety performance which is higher than the industry average for all injury frequency rates.

References


** Learn more about our Kennecott operations here: https://www.riotinto.com/operations/us/kennecott

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