

Independent Auditor's Report

To the Directors of
Rio Tinto Canada Inc., Compagnie Minière IOC Inc., Rio Tinto Fer et Titane Inc.,
Rio Tinto Diamonds and Minerals Canada Holding Inc. and Diavik Diamond Mines 2012 Inc.

Opinion

We have audited the payments associated with the country code CAN of Rio Tinto Canada Inc., Compagnie Minière IOC Inc., Rio Tinto Fer et Titane Inc., Rio Tinto Diamonds and Minerals Canada Holding Inc. and Diavik Diamond Mines 2012 Inc. (the "Companies") included in the accompanying "Government Payments by Type", "Government Payment Totals", "Project Payments by Type", and "Project Payment Totals" schedules for the year ended December 31, 2021 (collectively referred to as the "payments").

In our opinion, the Payments of the Companies for the year ended December 31, 2021, have been prepared, in all material respects, in accordance with the requirements set out in *The Reports on Payments to Governments Regulations 2014 of the European Communities Act* (the "financial reporting framework").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Payments* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the payments in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The payments have been prepared to allow the Companies to meet the requirements of the *Extractive Sector Transparency Measures Act* (Canada). As a result, it is possible that the payments cannot be used for other purposes. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Payments

Management is responsible for the preparation of the payments in accordance with the financial reporting framework, and for such internal control as management determines is necessary to enable the preparation of payments that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Companies' financial reporting process.

Auditor's Responsibilities for the Audit of the Payments

Our objectives are to obtain reasonable assurance that the payments are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these payments.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks that payments have material misstatements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Companies' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Companies to express an opinion on the payments. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Brigitte Vachon.

Deloitte LLP

May 27, 2022

¹ FCPA Auditor, Public Accounting Permit n° A113057

GOVERNMENT PAYMENTS BY TYPE
For the year ended December 31, 2021

Tax Authority Name	Country Code	Payment type	Country Code	Amount	Notes	Currency	Company Name	Report End Date
AUSTRALIAN TAXATION OFFICE	AUS	Tax	AUS	7,581,778,752		USD	RIO TINTO PLC	2021-12-31
NORTHERN TERRITORY REVENUE OFFICE	AUS	Fees	AUS	7,475,640		USD	RIO TINTO PLC	2021-12-31
NORTHERN TERRITORY REVENUE OFFICE	AUS	Royalties	AUS	37,641,355		USD	RIO TINTO PLC	2021-12-31
STATE OF QUEENSLAND	AUS	Fees	AUS	1,627,134		USD	RIO TINTO PLC	2021-12-31
STATE OF QUEENSLAND	AUS	Royalties	AUS	68,811,646		USD	RIO TINTO PLC	2021-12-31
STATE OF WESTERN AUSTRALIA	AUS	Fees	AUS	2,633,445		USD	RIO TINTO PLC	2021-12-31
STATE OF WESTERN AUSTRALIA	AUS	Royalties	AUS	2,959,630,408		USD	RIO TINTO PLC	2021-12-31
FEDERAL REVENUE OF BRAZIL	BRA	Tax	BRA	222,102		USD	RIO TINTO PLC	2021-12-31
FEDERAL REVENUE OF BRAZIL	BRA	Fees	BRA	334,123		USD	RIO TINTO PLC	2021-12-31
CANADA REVENUE AGENCY	CAN	Tax	CAN	457,306,356		USD	RIO TINTO PLC	2021-12-31
CONSEIL DES INNUS DE EKUANITSHIT	CAN	Fees	CAN	957,952		USD	RIO TINTO PLC	2021-12-31
GOVERNMENT OF NEWFOUNDLAND AND LABRADOR	CAN	Tax	CAN	58,436,715		USD	RIO TINTO PLC	2021-12-31
GOVERNMENT OF NEWFOUNDLAND AND LABRADOR	CAN	Fees	CAN	480,776		USD	RIO TINTO PLC	2021-12-31
GOVERNMENT OF NORTHWEST TERRITORIES	CAN	Tax	CAN	4,577,962		USD	RIO TINTO PLC	2021-12-31
GOVERNMENT OF NORTHWEST TERRITORIES	CAN	Fees	CAN	4,277,606	(i)	USD	RIO TINTO PLC	2021-12-31
INNU NATION (LABRADOR)	CAN	Fees	CAN	2,758,587		USD	RIO TINTO PLC	2021-12-31
LES INNUS DE UASHAT MAK MANI-UTENAM AND LES INNUS DE MATIMEKUSH-LAC JOHN ¹	CAN	Fees	CAN	3,462,372		USD	RIO TINTO PLC	2021-12-31
LUTSEL K'E DENE FIRST NATION	CAN	Fees	CAN	187,268	(i)	USD	RIO TINTO PLC	2021-12-31
REVENUE QUÉBEC	CAN	Tax	CAN	1,428,172	(iii)	USD	RIO TINTO PLC	2021-12-31
TLICHO GOVERNMENT	CAN	Fees	CAN	907,723	(i)	USD	RIO TINTO PLC	2021-12-31
YELLOWKNIVES DENE FIRST NATION	CAN	Fees	CAN	521,769	(i)	USD	RIO TINTO PLC	2021-12-31
MADAGASCAR – GENERAL DIRECTION OF TAXES	MDG	Tax	MDG	688,393		USD	RIO TINTO PLC	2021-12-31
MADAGASCAR – GENERAL DIRECTION OF TAXES	MDG	Fees	MDG	211,358		USD	RIO TINTO PLC	2021-12-31
MADAGASCAR – GENERAL DIRECTION OF TAXES	MDG	Royalties	MDG	3,905,530		USD	RIO TINTO PLC	2021-12-31
ERDENES OYU TOLGOI LLC	MNG	Fees	MNG	2,000,202		USD	RIO TINTO PLC	2021-12-31
GENERAL DEPARTMENT OF TAXATION	MNG	Fees	MNG	269,514		USD	RIO TINTO PLC	12/31/2021
GENERAL DEPARTMENT OF TAXATION	MNG	Royalties	MNG	124,765,788		USD	RIO TINTO PLC	12/31/2021
GOBI OYU DEVELOPMENT SUPPORT FUND	MNG	Bonuses	MNG	5,702,792	(ii)	USD	RIO TINTO PLC	2021-12-31
OTHER MONGOLIAN GOVERNMENT AGENCIES	MNG	Fees	MNG	2,235,836		USD	RIO TINTO PLC	2021-12-31
UMNUGOVI PROVINCE	MNG	Tax	MNG	8,337,301		USD	RIO TINTO PLC	2021-12-31
UMNUGOVI PROVINCE	MNG	Fees	MNG	4,838,810		USD	RIO TINTO PLC	2021-12-31
THE NATIONAL SUPERINTENDENCY OF CUSTOMS AND TAX ADMINISTRATION	PER	Fees	PER	12,208,624		USD	RIO TINTO PLC	2021-12-31
SERBIA – TAX ADMINISTRATION	SRB	Fees	SRB	428,749		USD	RIO TINTO PLC	2021-12-31
CALIFORNIA FRANCHISE TAX BOARD	USA	Tax	USA	1,542,944		USD	RIO TINTO PLC	2021-12-31
INTERNAL REVENUE SERVICE	USA	Tax	USA	80,611,817		USD	RIO TINTO PLC	2021-12-31
KERN COUNTY (CA)	USA	Fees	USA	9,278,886		USD	RIO TINTO PLC	2021-12-31
MINNESOTA DEPARTMENT OF REVENUE	USA	Tax	USA	131,628		USD	RIO TINTO PLC	2021-12-31
OHIO TREASURER OF STATE	USA	Tax	USA	302,473		USD	RIO TINTO PLC	2021-12-31
SALT LAKE COUNTY (UT)	USA	Fees	USA	43,994,818		USD	RIO TINTO PLC	2021-12-31
UTAH STATE TAX COMMISSION	USA	Royalties	USA	17,688,706		USD	RIO TINTO PLC	2021-12-31
SOUTH AFRICAN REVENUE SERVICE	ZAF	Tax	ZAF	22,181,116		USD	RIO TINTO PLC	2021-12-31
SOUTH AFRICAN REVENUE SERVICE	ZAF	Royalties	ZAF	1,035,022		USD	RIO TINTO PLC	2021-12-31
				<u>11,537,818,170</u>				

(i) This is 60% of the total payment, being Rio Tinto's share of Diavik. On November 17, 2021, Rio Tinto acquired the remaining 40% share and from this date onward, 100% of the total payment is included.

(ii) Bonus includes amounts paid under Oyu Tolgoi LLC's Communities Co-operation Agreement

(iii) Tax amount is net of (USD 552,471) in R&D credits applied against income tax payment

GOVERNMENT PAYMENT TOTALS

For the year ended December 31, 2021

Government	Country Code	Amount	Notes	Currency	Company Name	Report End Date
AUSTRALIAN TAXATION OFFICE	AUS	7,581,778,752	(i)	USD	RIO TINTO PLC	2021-12-31
CALIFORNIA FRANCHISE TAX BOARD	USA	1,542,944		USD	RIO TINTO PLC	2021-12-31
CANADA REVENUE AGENCY	CAN	457,306,356	(i)	USD	RIO TINTO PLC	2021-12-31
CONSEIL DES INNUS DE EKUANITSHIT	CAN	957,952	(i)	USD	RIO TINTO PLC	2021-12-31
ERDENES OYU TOLGOI LLC	MNG	2,000,202	(ii)	USD	RIO TINTO PLC	2021-12-31
FEDERAL REVENUE OF BRAZIL	BRA	556,225	(i)	USD	RIO TINTO PLC	2021-12-31
GENERAL DEPARTMENT OF TAXATION	MNG	125,035,302	(ii)	USD	RIO TINTO PLC	2021-12-31
GOBI OYU DEVELOPMENT SUPPORT FUND	MNG	5,702,792	(ii)	USD	RIO TINTO PLC	2021-12-31
GOVERNMENT OF NEWFOUNDLAND AND LABRADOR	CAN	58,917,491	(i)	USD	RIO TINTO PLC	2021-12-31
GOVERNMENT OF NORTHWEST TERRITORIES	CAN	8,855,568	(i)	USD	RIO TINTO PLC	2021-12-31
INNU NATION (LABRADOR)	CAN	2,758,587	(i)	USD	RIO TINTO PLC	2021-12-31
INTERNAL REVENUE SERVICE	USA	80,611,817		USD	RIO TINTO PLC	2021-12-31
KERN COUNTY (CA)	USA	9,278,886		USD	RIO TINTO PLC	2021-12-31
LES INNUS DE UASHAT MAK MANI-UTENAM AND LES INNUS DE MATIMEKUSH-LAC JOHN ¹	CAN	3,462,372	(i)	USD	RIO TINTO PLC	2021-12-31
LUTSEL K'E DENE FIRST NATION	CAN	187,268	(i)	USD	RIO TINTO PLC	2021-12-31
MADAGASCAR – GENERAL DIRECTION OF TAXES	MDG	4,805,281	(i)	USD	RIO TINTO PLC	2021-12-31
MINNESOTA DEPARTMENT OF REVENUE	USA	131,628		USD	RIO TINTO PLC	2021-12-31
NORTHERN TERRITORY REVENUE OFFICE	AUS	45,116,995	(i)	USD	RIO TINTO PLC	2021-12-31
OHIO TREASURER OF STATE	USA	302,473		USD	RIO TINTO PLC	2021-12-31
OTHER MONGOLIAN GOVERNMENT AGENCIES	MNG	2,235,836	(ii)	USD	RIO TINTO PLC	2021-12-31
REVENUE QUÉBEC	CAN	1,428,172	(i) (iii)	USD	RIO TINTO PLC	2021-12-31
SALT LAKE COUNTY (UT)	USA	43,994,818		USD	RIO TINTO PLC	2021-12-31
SERBIA – TAX ADMINISTRATION	SRB	428,749	(i)	USD	RIO TINTO PLC	2021-12-31
SOUTH AFRICAN REVENUE SERVICE	ZAF	23,216,138	(i)	USD	RIO TINTO PLC	2021-12-31
STATE OF QUEENSLAND	AUS	70,438,780	(i)	USD	RIO TINTO PLC	2021-12-31
STATE OF WESTERN AUSTRALIA	AUS	2,962,263,853	(i)	USD	RIO TINTO PLC	2021-12-31
THE NATIONAL SUPERINTENDENCY OF CUSTOMS AND TAX ADMINISTRATION	PER	12,208,624	(i)	USD	RIO TINTO PLC	2021-12-31
TLICHO GOVERNMENT	CAN	907,723	(i)	USD	RIO TINTO PLC	2021-12-31
UMNUGOVI PROVINCE	MNG	13,176,111	(ii)	USD	RIO TINTO PLC	2021-12-31
UTAH STATE TAX COMMISSION	USA	17,688,706		USD	RIO TINTO PLC	2021-12-31
YELLOWKNIVES DENE FIRST NATION	CAN	521,769	(i)	USD	RIO TINTO PLC	2021-12-31
		<u>11,537,818,170</u>				

(i) Amounts in local currency are converted to US\$ at the average exchange rate for the year.

(ii) Amounts in local currency are converted to US\$ at the exchange rate at the time the payments were made.

(iii) Tax amount is net of (USD 552,471) in R&D credits applied against income tax payment

PROJECT PAYMENTS BY TYPE

For the year ended December 31, 2021

Project Name	Payment Type	Amount	Country Code List	Notes	Currency	Report End Date
PILBARA - WESTERN AUSTRALIA	Tax	7,745,747,370	AUS	(ii)	USD	2021-12-31
PILBARA - WESTERN AUSTRALIA	Royalties	2,952,629,372	AUS		USD	2021-12-31
PILBARA - WESTERN AUSTRALIA	Fees	1,539,835	AUS		USD	2021-12-31
ARGYLE - AUSTRALIA	Tax	(144,128,272)	AUS	(ii)	USD	2021-12-31
ARGYLE - AUSTRALIA	Royalties	4,629,394	AUS		USD	2021-12-31
ARGYLE - AUSTRALIA	Fees	912,207	AUS		USD	2021-12-31
DAMPIER SALT - AUSTRALIA	Tax	11,464,268	AUS	(i)	USD	2021-12-31
DAMPIER SALT - AUSTRALIA	Royalties	2,371,642	AUS		USD	2021-12-31
DAMPIER SALT - AUSTRALIA	Fees	181,404	AUS		USD	2021-12-31
GOVE - AUSTRALIA	Royalties	37,641,355	AUS		USD	2021-12-31
GOVE - AUSTRALIA	Fees	7,475,639	AUS		USD	2021-12-31
WEIPA INCLUDING AMRUN - AUSTRALIA	Tax	18,866,723	AUS	(i)	USD	2021-12-31
WEIPA INCLUDING AMRUN - AUSTRALIA	Royalties	68,811,646	AUS		USD	2021-12-31
WEIPA INCLUDING AMRUN - AUSTRALIA	Fees	1,627,134	AUS		USD	2021-12-31
WINU - AUSTRALIA	Tax	(22,351,065)	AUS	(ii)	USD	2021-12-31
EXPLORATION - AUSTRALIA	Tax	(27,820,272)	AUS	(ii)	USD	2021-12-31
EXPLORATION - BRAZIL	Tax	222,102	BRA		USD	2021-12-31
EXPLORATION - BRAZIL	Fees	334,123	BRA		USD	2021-12-31
IRON ORE COMPANY OF CANADA	Tax	526,962,186	CAN		USD	2021-12-31
IRON ORE COMPANY OF CANADA	Fees	6,701,735	CAN		USD	2021-12-31
DIAVIK - CANADA	Tax	4,577,962	CAN		USD	2021-12-31
DIAVIK - CANADA	Fees	5,894,366	CAN		USD	2021-12-31
RIO TINTO FER ET TITANE - CANADA	Tax	(9,790,943)	CAN	(iii)	USD	2021-12-31
RIO TINTO FER ET TITANE - CANADA	Fees	957,952	CAN		USD	2021-12-31
QIT MADAGASCAR MINERALS	Tax	688,393	MDG		USD	2021-12-31
QIT MADAGASCAR MINERALS	Royalties	3,905,530	MDG		USD	2021-12-31
QIT MADAGASCAR MINERALS	Fees	211,358	MDG		USD	2021-12-31
OYU TOLGOI - MONGOLIA	Tax	8,337,301	MNG		USD	2021-12-31
OYU TOLGOI - MONGOLIA	Royalties	124,765,788	MNG		USD	2021-12-31
OYU TOLGOI - MONGOLIA	Fees	9,344,362	MNG		USD	2021-12-31
OYU TOLGOI - MONGOLIA	Bonuses	5,702,792	MNG		USD	2021-12-31
EXPLORATION - PERU	Fees	12,208,624	PER		USD	2021-12-31
JADAR - SERBIA	Fees	428,749	SRB		USD	2021-12-31
KENNECOTT UTAH COPPER - US	Tax	109,468,764	USA	(i)	USD	2021-12-31
KENNECOTT UTAH COPPER - US	Royalties	17,688,706	USA		USD	2021-12-31
KENNECOTT UTAH COPPER - US	Fees	43,994,819	USA		USD	2021-12-31
RESOLUTION COPPER - US	Tax	(13,772,403)	USA	(i)	USD	2021-12-31
US BORAX	Tax	(2,086,377)	USA	(i)	USD	2021-12-31
US BORAX	Fees	9,278,885	USA		USD	2021-12-31
EXPLORATION - US	Tax	(11,021,122)	USA	(i)	USD	2021-12-31
RICHARDS BAY MINERALS - SOUTH AFRICA	Tax	22,181,116	ZAF		USD	2021-12-31
RICHARDS BAY MINERALS - SOUTH AFRICA	Royalties	1,035,022	ZAF		USD	2021-12-31
		<u>11,537,818,170</u>				

(i) Project amount includes payments / refunds between entities within tax groups where final payments to government are paid by the head / representative entity on behalf of the tax group.

(ii) Project amount includes payments / refunds between entities within tax groups where final payments to government are paid by the head / representative entity on behalf of the tax group.

This does not represent an actual refund from the Australian Tax Office

(iii) Tax amount is net of (USD 552,471) in R&D credits applied against income tax payment

PROJECT PAYMENT TOTALS

For the year ended December 31st, 2021

Project Name	Project Code	Amount	Currency	Company Name	Report End Date
PILBARA - WESTERN AUSTRALIA	AUS01	10,699,916,577	USD	RIO TINTO PLC	2021-12-31
ARGYLE - AUSTRALIA	AUS04	(138,586,671)	USD	RIO TINTO PLC	2021-12-31
DAMPIER SALT - AUSTRALIA	AUS05	14,017,314	USD	RIO TINTO PLC	2021-12-31
GOVE - AUSTRALIA	AUS06	45,116,994	USD	RIO TINTO PLC	2021-12-31
WEIPA INCLUDING AMRUN - AUSTRALIA	AUS07	89,305,503	USD	RIO TINTO PLC	2021-12-31
WINU - AUSTRALIA	AUS08	(22,351,065)	USD	RIO TINTO PLC	2021-12-31
EXPLORATION - AUSTRALIA	AUSEXP01	(27,820,272)	USD	RIO TINTO PLC	2021-12-31
EXPLORATION - BRAZIL	BRAEXP01	556,225	USD	RIO TINTO PLC	2021-12-31
IRON ORE COMPANY OF CANADA	CAN01	533,663,921	USD	RIO TINTO PLC	2021-12-31
DIAMIK - CANADA	CAN02	10,472,328	USD	RIO TINTO PLC	2021-12-31
RIO TINTO FER ET TITANE - CANADA	CAN03	(8,832,991)	USD	RIO TINTO PLC	2021-12-31
QIT MADAGASCAR MINERALS	MDG01	4,805,281	USD	RIO TINTO PLC	2021-12-31
OYU TOLGOI - MONGOLIA	MNG01	148,150,243	USD	RIO TINTO PLC	2021-12-31
EXPLORATION - PERU	PEREXP01	12,208,624	USD	RIO TINTO PLC	2021-12-31
JADAR - SERBIA	SRB01	428,749	USD	RIO TINTO PLC	2021-12-31
KENNECOTT UTAH COPPER - US	USA01	171,152,289	USD	RIO TINTO PLC	2021-12-31
RESOLUTION COPPER - US	USA02	(13,772,403)	USD	RIO TINTO PLC	2021-12-31
US BORAX	USA03	7,192,508	USD	RIO TINTO PLC	2021-12-31
EXPLORATION - US	USAEXP01	(11,021,122)	USD	RIO TINTO PLC	2021-12-31
RICHARDS BAY MINERALS - SOUTH AFRICA	ZAF01	23,216,138	USD	RIO TINTO PLC	2021-12-31
		<u>11,537,818,170</u>			